



Lead Bank/ SLBC (J&K)

Ref. No. LBD/SLBC-93/2014- 123

All Members of the
State Level Bankers' Committee (J&K)

Dated: June 12, 2014

Sub: Minutes of the 93rd Meeting of J&K SLBC – for necessary action on actionable points
Sir,

We forward herewith a copy of minutes of the 93rd Meeting of J&K State Level Bankers' Committee (SLBC) held on 22nd May 2014 at SKICC Srinagar for your kind information.

You are requested to go through the same and initiate action on the decisions / actionable points pertaining to your Organization/ Department.

Desired compliance/ progress may kindly be reported to this office over email-
convenorbank@jkbmail.com / Fax 0194-2481925 enabling us to place the same before the house in next SLBC Meeting for review.

Yours Faithfully
For Convenor, J&K SLBC

Assistant Vice President
(Lead Bank/J&K SLBC)

Encls: **Minutes of 93rd SLBC meeting**

MINUTES OF 93rd MEETING OF SLBC (J&K) HELD ON 22nd May 2014 AT SRINAGAR

The 93rd meeting of J&K State Level Bankers' Committee (SLBC) was held on 22nd May 2014 at SKICC Srinagar to review the performance of banks/ Financial Institutions operating in J&K State for the Financial Year 2013-14.

The meeting was presided over by Hon'ble Minister for Finance & Ladakh Affairs, J&K State, Jenab Abdul Rahim Rather and was attended by Mr. M. I. Khanday, Chief Secretary, J&K Government, Mr. B. R. Sharma, Principal Secretary Planning & Development Deptt., Mr. B. B. Vyas, Principal Secretary, Finance Deptt., Mr. K. K. Saraf, Regional Director Reserve Bank of India (J&K State), Mr. Ranbir Singh, General Manager, NABARD, Mr. A. K. Dogra, Dy. Secretary, Deptt. of Financial services, MoF, Gol, other senior officers of banks, Reserve Bank of India, NABARD, State Government Departments & developmental agencies.

The list of participants is enclosed as Annexure-A.

Keynote address by Chairman & CEO, J&K Bank (Convenor SLBC) Mr. Mushtaq Ahmad:

At the outset the Convenor, J&K SLBC (Chairman & CEO, J&K Bank) Mr. Mushtaq Ahmad, extended warm welcome to the participants & stated that presence of Hon'ble Finance Minister, who has consented to preside over the meeting despite his busy schedule, is a source of inspiration and encouragement for SLBC. He expressed that with the level of participation the deliberations in the meeting would be purposeful and result oriented. Mr. Mushtaq Ahmad stated that 93rd Meeting of J&K SLBC holds significance as the performance of banks and financial institutions in both financial and non-financial sectors under ACP 2013-14 for the full financial year ended 31st March 2014 is to be reviewed.

Delivering the inaugural address Chairman & CEO, J&K Bank (Convenor J&K SLBC) Mr. Mushtaq Ahmad stated that it has always been a matter of concern that despite significant progress made by the banks in both financial and non-financial sectors a large segment of the society continue to remain deprived of the benefits of the financial system. He emphasized the need for concerted and serious efforts for bringing into the banking fold the people who are still financially excluded. Promotion of inclusive growth and financial empowerment of masses has always remained our priority, he stated. He

conveyed that all the initiatives relating to financial inclusion launched by GoI are being prioritized in J&K State. Regarding the progress in implementation of the initiatives taken in the State, he highlighted the following:

- Under the **‘Swabhimaan’ campaign of GoI**, the target of providing banking services to the identified 795 unbanked villages (having population over 2000) in J&K State in Phase-I of Financial Inclusion Plan (FIP) through various ICT-based banking outlets has been fully accomplished with coverage of all the 795 villages.
- Phase-II of Financial Inclusion Plan which envisages, providing banking facilities to 5582 identified villages having population below 2000 in J&K State, to be covered in a phased manner during the financial years 2012-13, 2013-14, 2014-15 and beyond is under implementation and against the target of 1259 villages set for the financial year 2013-14, banks have covered 1546 villages upto the end of March 2014 constituting 123% of the target for the year. Against the cumulative target of covering 2573 villages for the FYs 2012-13 and 2013-14 banks have covered 2734 villages thereby achieving 106% of the cumulative target. Out of this J&K Bank has covered 1696 villages constituting 62% of total progress achieved while SBI with 390 villages (14%), PNB with 108 villages (4%), JK Grameen Bank with 417 villages (15%) and Ellaquai Dehati Bank with 123 villages (4.50%) are the other Participating banks. Of the total 2734 villages covered under Phase-II, banking facilities to 133 unbanked villages were provided by establishing regular brick and mortar bank branches, 2436 villages through BC Model and remaining 165 villages through other modes like mobile banking vans.
- Regarding the GoI, MoF initiative for 100% coverage of farmers under Kissan Credit Card Scheme, Mr. Mushtaq Ahmad stated that banks have been able to achieve 73% of target upto the end of March 2014 by sanctioning 7,44,470 KCCs against the target for coverage of 10.17 lakh farm operating families in J&K State. Expressing serious concern over the sluggish performance of banks under KCC scheme viz-a-viz target, he impressed upon all the stakeholders i. e banks and Sponsoring agencies to strive hard for achieving the target well before the expiry of the revised timeline set for 100% Coverage under KCC Scheme i. e 30th June 2014.

- In compliance with the RBI directive the Financial Literacy Centres (FLCs) have been made operational in all the 22 districts of J&K State, which include 12 FLCs set up by J&K Bank and 10 FLCs established by SBI, in accordance with their lead bank responsibility. All the FLCs are conducting indoor as well as outdoor awareness camps smoothly.
- Similarly, the target of setting up of Rural Self Employment Training Institutes (RSETIs) in accordance with the Gol directive has been accomplished with RSETIs already functioning in all the 22 districts of the State. This includes 12 RSETIs set up by J&K Bank and 10 RSETIs set up by SBI.
- Convener, SLBC (Chairman & CEO, J&K Bank) stated that in terms of the guidelines of Gol, MoF the benefits under various Social Security Schemes and State Subsidies have to be transferred electronically into the accounts of beneficiaries without any manual intervention and J&K Bank has been designated as the Leader Bank in all the 22 districts of Jammu & Kashmir by the State Government and entrusted with the responsibility of ensuring transfer of benefits and Government entitlements under various schemes directly into the accounts of beneficiaries. He informed the house that in first phase the scheme has been implemented in six pilot districts of the State i.e Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh and benefits under IGNOAPS have been transferred electronically into beneficiaries accounts. He further stated that data validation in respect of remaining 16 District is under process and till date J&K Bank has validated **70,049** beneficiary accounts out of the total **92, 565** accounts in respect of 17 districts including 6 pilot districts which stand already covered under the scheme.

Performance of banks under ACP for the FY 2013-14

Giving a brief account of the achievements made by banks in J&K State Mr. Mushtaq Ahmad stated that 42 Banks operating in the State through a network of 1831 branches as on 31st March 2014, have extended total credit of ₹10,268.58 Crore to 4,13,488 beneficiaries registering achievement of 63% of the Annual Credit Plan (ACP) target in financial terms and 53% in physical terms. This includes Priority Sector credit of ₹5,701.15 Crore (achieving 56% of the Annual Target) favouring 3,06,919 beneficiaries

and Non-priority Sector credit of ₹4,567.43 Crore (achieving 74% of the Annual target) disbursed in favour of 1,06,569 beneficiaries. With credit disbursement of ₹5,701.15 Crore to the Priority Sector, J&K Bank has been the major contributor (its share 63.48%) in financial terms followed by SBI with the contribution of ₹563.36 Crore (9.88%), PNB with ₹233.87 Crore (4.10%), RRBs with ₹523.58 Crore (9.18%) and Co-operative Banks with ₹259.82 Crore (4.56%).

Institution-wise Credit Flow

Out of the total credit disbursement of ₹1,0268.58 Crore disbursed by banks in the State during FY 2013-14, J&K Bank alone has disbursed ₹6,696.20 Crore which accounts for lion's share of 65% of the total flow of credit disbursed by all banks in the State. All other 41 banks/FIs operating in the State put together have disbursed ₹3,572.38 Crore, thereby contributing 35% of the total credit disbursed in the State during the period under review. This includes SBI with disbursement of ₹1,048.51 Crore which constitutes 10.21% of total credit, PNB with ₹313.98 (3.06%), RRBs ₹724.50 Crore (7.05%), Cooperative Banks with disbursement of ₹350.77 Crore (3.42%) while other commercial banks have contributed ₹1,132.13 Crore which constitutes 11% of total credit extended by all banks.

Priority Sector Disbursement

Elaborating on Sector-wise flow of credit under Priority Sector, the Chairman, J&K Bank stated that Under '**Agriculture Sector**' against the annual target of ₹3,212.98 Crore for 3,91,773 beneficiaries, banks have disbursed total amount of ₹2,033.93 Crore in favour of 1,68,209 beneficiaries upto 31st March 2014 registering achievement of 63% in financial terms and 43% in physical terms.

Under '**Micro & Small Enterprise's Sector**' against the annual target of ₹3,572.86 Crore for 1,34,362 beneficiaries, banks have disbursed an amount of ₹2,080.51 Crore in favour of 69,748 beneficiaries upto 31st March 2014, thereby registering achievement of 58% in financial terms and 52% in physical terms.

Under '**Education Sector**' against the annual target of ₹417.52 Crore in favour of 10,916 beneficiaries banks have disbursed an amount of ₹80.02 Crore in favour of 4,358 beneficiaries, achieving 19% of target in financial terms and 40% in physical terms.

Under '**Housing Sector**' against the annual target of ₹2,040.33 Crore favouring 33,124 beneficiaries banks have disbursed total amount of ₹972.27 Crore in favour of 33,642 beneficiaries during the FY 2013-14, achieving 48% in financial terms and 102% in physical terms.

Under '**Other Sectors**' against the annual target of ₹898.77 Crore in favour of 43,314 beneficiaries banks have disbursed ₹534.41 Crore in favour of 30,962 beneficiaries during FY 2013-14 thus achieving 59% of the target in financial terms and 71% in physical terms.

Non-Priority Sector Disbursement

Under **Non-Priority Sector**, the Convener SLBC stated that against the annual target of ₹6,180.22 Crore favouring 1,67,745 beneficiaries, banks have disbursed ₹4,567.43 Crore favouring 1,06,569 beneficiaries achieving 74% of target in financial terms & 64% in physical terms. J&K Bank's share at ₹3,077.07 Crore favouring 60,220 beneficiaries, constitutes 67% of total credit to Non-Priority Sector in financial & 57% in physical terms. Other Banks operating in the State put together have disbursed ₹1,490.36 Crore in favour of 46,349 beneficiaries (constituting 33% of total credit to the sector in financial & 43% in physical terms). These include SBI with disbursement of ₹485.15 Crore (10.62%), PNB ₹80.11 Crore (1.75%), Co-operative Banks ₹90.95 Crore (1.99%) and RRBs ₹200.92 Crore (4.40%)

Credit Deposit Ratio

The Convener, SLBC stated that against the target of 40% C.D. Ratio set by Hon'ble Governor, RBI for J&K State to be achieved by end of FY 2013-14, the banks operating in the State have achieved CD Ratio of 44.58% as on 31st March 2014 against 36.51% achieved during the corresponding period of previous financial year. He stated that substantial increase in CD Ratio during the FY under review is due to the inclusion of Mid-Corporate advances of ₹2079.43 Crore, ₹637.74 Crore and ₹220.34 Crore made by outside State Branches of SBI, PNB and J&K Bank respectively for financing the projects in J&K State, in the total outstanding advances figure of J&K State as on 31st March 2014.

During the period under review the CD Ratio of J&K Bank has improved from 38.88% to 43.43% YoY basis, SBI from 26.76% to 29.01% while CD Ratio of PNB has declined from 23.07% to 20.53%, YoY basis. However, after inclusion of Mid-Corporate advances

in the total outstanding advances, the CD Ratio of J&K Bank, SBI and PNB has improved to 43.92%, 51.10% and 34.67% respectively. The CD Ratio of RRBs has also improved from 41.20% as on 31.3.2013 to 43.73% as on 31.3.2014 and in respect of Co-operative Banks it has improved from 33.41% as on 31.3.2013 to 34.78 % as on 31.3.2014.

CREDIT FLOW UNDER GOVERNMENT SPONSORED SCHEMES:

The Convener SLBC stated that against target of ₹407.33 Crore for 30,712 beneficiaries under ACP 2013-14, the achievement of banks as on 31st March 2014 under five major Govt. Sponsored Schemes, viz. NRLM (SGSY), PMEGP, SJSRY, JKSES and SC/ST/OBC, has been of the order of ₹242.33 Crore spread over 10,389 beneficiaries achieving 59% of the target in financial terms and 34% in physical terms. He stated that the achievement cannot be considered satisfactory. This is a matter of serious concern for SLBC, he stated.

J&K Bank's share at ₹173.19 Crore favouring 6,749 beneficiaries constitutes 71% of total credit under this segment in financial & 65% in physical terms. Other Banks/FIs operating in the State put together have disbursed ₹69.14 Crore to 3,640 beneficiaries which constitutes 29% of total credit to the sector in financial & 35% in physical terms.

Presidential Address by Hon'ble Finance Minister, J&K State:

Jenab Abdul Rahim Rather, Hon'ble Minister for Finance & Ladakh Affairs, J&K State, who presided over the meeting, while appreciating the banks operating in the State for progress made in the field of deposit mobilization and credit expansion urged for redoubling the efforts to improve Credit Deposit Ratio which he said is still considerably below the national benchmark of 60%. He, however, stated that as a result of efforts made by the banks, the CD Ratio has improved to 44.58% as on 31st March 2014 against 36.51% during corresponding period of the previous year.

He also appreciated the role of banks for maintaining the priority sector lending above the benchmark of 40%. He observed with satisfaction that the share of agriculture sector to total priority sector has improved to 29.59% as on 31st March 2014 compared to 24.62% as on 31st March 2013. Though, the share of agriculture advances to total advances has improved to 15.21% as on 31st March 2014 yet concerted efforts are required not only to achieve the benchmark of 18% but to surpass it, he emphasized.

As regards appreciable increase in share of credit to weaker sections in total priority sector advances and maintaining its share to total advances outstanding above the benchmark of 10%, Hon'ble Finance Minister stated that although the situation is comfortable but conscious efforts need to be made to sustain this trend.

The Hon'ble Finance Minister observed with dismay that the share of Micro & Small Enterprises Sector in the total advances of the commercial banks continues to be on the decline. He stated that MSME Sector, which holds great promise for unfolding a large employment potential, particularly for the educated unemployed youth of the State, deserves focused attention by all the commercial banks.

On the issue of formulation of coordinated **Corporate Social Responsibility(CSR) Plans** for J&K State, the Hon'ble Finance Minister was disappointed on the pendency of the issue over a long period of time despite directions by the then Hon'ble Governor of RBI. He impressed upon the banks operating in the State to initiate the requisite action without any further delay so that the CSR plans are implemented in the State which would make a lasting impact on the Socio-economic conditions of the people, particularly in the remote and in-accessible areas.

The Hon'ble Finance Minister expressed satisfaction that Phase-I of Financial Inclusion Plan has been completed successfully by all the concerned banks by providing coverage to the identified 795 villages having population above 2000. As regards Phase-II, he appreciated the role of banks for having surpassed the cumulative targets as of 31st March 2014 but at the same time urged them to bridge the gap between the total number of households to be covered and the number of Financial accounts opened upto 31st March 2014.

The Hon'ble Finance Minister expressed satisfaction that J&K Bank and State Bank of India have opened Financial Literacy Centers (FLCs) in all the 22 districts of the State under Financial Literacy Programme (FLP) as per their lead bank responsibility. The performance of FLCs in holding Financial Literacy Camps during financial year 2013-14 has been quite satisfactory, he stated.

The Hon'ble Finance Minister stated that it is high time that RSETIS which have been established by J&K Bank and SBI in all the 22 districts of the State are made functional from their own premises and the process of allotment of land to the concerned banks

needs to be taken to its logical conclusion to enable them to raise the permanent infrastructure for R-SETIs.

On the implementation of Electronic Benefit Transfer (EBT) scheme which is a revolutionary concept in e-governance, he expressed that EBT Scheme has been successfully launched in 6 pilot districts of the State in the first Phase and efforts for extending coverage of the scheme to remaining 16 districts are underway. He however, impressed upon all the stakeholders to strive hard for completing the process during the current financial year.

The Hon'ble Finance Minister stated that the target of 100% coverage of farmers under the Kissan Credit Card (KCC) Scheme has been repeatedly slipping out and the achievement was only 73% as on 31.03.2014. He therefore, impressed upon the commercial banks as well as the functionaries of Agriculture and Revenue Departments to complete 100% coverage positively before 30th June 2014 which is the extended timeline for achieving 100% coverage of farmers under KCC Scheme.

On the issue of effective implementation of SARFAESI Act in the State the Hon'ble Finance Minister impressed upon the concerned administrative department of the State Government to address the issue on priority basis.

Thereafter, the agenda of the meeting was taken up for deliberation as under:

SEGMENT- 1 (REVISION)

CONFIRMATION OF MINUTES OF 92nd MEETING OF J&K SLBC HELD ON 10th March 2013:

As no amendments to the minutes of the 92nd Meeting of J&K SLBC held on 10th March 2014 were received from any quarter, the house confirmed the minutes.

FOLLOW-UP OF ROLLED OVER ACTIONABLE POINTS OF PREVIOUS SLBC MEETINGS:

1) Legislating SARFAESI Act:

On enforcement of SARFAESI Act in J&K State, Principal Secretary Finance Mr. B. B. Vyas stated that the State Government is in the process of making appropriate amendments in the J&K State Transfer of Property ACT, 1977 by way of incorporating

provisions similar to the provisions of Section 13 (4) of the SARFAESI Act. The Exercise to identify the areas that require amendments has already been completed for carrying out appropriate modifications in the State laws. He further informed the house that State Government is in the process of giving final shape to the proposal for making specific amendments in the existing law in consultation with the Law/Revenue Departments, keeping in view the interests of all the stake holders.

(Action: State Government)

2) Plans for Corporate Social Responsibility of banks:

The SLBC in its 91st meeting held on 16th December 2013 approved a Sub-Committee under the Convenorship of NABARD with members from three major banks viz J&K Bank, SBI and PNB to plan tangible action under CSR initiatives which would be beneficial for the people of the State.

The house noted with dissatisfaction that no progress has been made on CSR front till date despite constitution of Sub-Committee.

General Manager, NABARD informed the house that 1st meeting of the Sub-Committee of SLBC to monitor CSR initiatives taken by banks in J&K State was held on 10th February 2014 and among other things it was decided that all commercial banks, except those having very small network of branches in J&K State, shall immediately prepare the CSR plans for J&K State and disclose their allocations under CSR in physical and financial terms to Sub-Committee of SLBC so that it will get a fair view of the total budget earmarked under CSR in order to chalk out CSR strategy for the State as a whole. He stated that none of the banks have submitted their CSR Plans for J&K State to NABARD till date which makes NABARD unable to chalk out the strategy in this regard.

On the issue of formulation of coordinated Corporate Social Responsibility Plans for J&K State, the Hon'ble Finance Minister expressed dissatisfaction over the long pendency of the issue despite directions given by Hon'ble Governor of RBI. In this behalf, he emphasized upon the banks operating in the State to initiate immediate requisite action so that CSR plans are implemented in the State without any further delay during the current financial year.

Regional Director RBI, Mr. K. K. Saraf stated that providing fans, school bags, water purifiers etc by some banks under their CSR programmes does not serve the purpose and that the coordinated efforts are required to be made to prepare something tangible under CSR which would be really helpful for the people of the State. He impressed upon the banks to approach their respective controlling offices for earmarking funds for taking up CSR activities in the State of J&K.

Chairman J&K Bank and Convenor J&K SLBC, Mr. Mushtaq Ahmad expressed satisfaction that banks are taking up minor CSR activities individually but emphasized that something tangible is required to be done on the CSR front so as to provide helping hand to the poor and needy.

After threadbare discussions it was decided as under:

- **All the Commercial Banks, except those having very small network of branches in J&K State, shall immediately prepare the CSR plans for J&K State and disclose their allocations under CSR in physical and financial terms to Sub-Committee of SLBC.**
- **NABARD being the Convenor of Sub-Committee of SLBC on CSR shall convene a meeting of all members of Sub-Committee within 20 days and prepare a comprehensive project on CSR for the State.**

(Action: All member banks/NABARD)

SEGMENT- 2 (FINANCIAL INCLUSION / THRUST AREAS)

AGENDA ITEM NO: 93.01

FINANCIAL INCLUSION PLAN (FIP) OF J&K STATE:

- (I) 'Swabhimaan Campaign' for coverage of villages with population above 2000**
- (II) Provision of banking services to villages with population below 2000:**

It was noted with satisfaction that the Swabhimaan Campaign/ Financial Inclusion Plan Phase-I, has been successfully accomplished with the coverage of all the 795 villages with population above 2000 by the concerned participating banks.

As regards providing banking services to village Malikote Tehsil Mahore District Reasi and coverage of some other left out villages under FIP Phase-1 in respect of district

Kargil in the population segment of >2000 which were allocated to J&K Bank and SBI in the ratio of 5:3, the house noted with concern that SBI has yet to cover the allocated villages while as J&K Bank has provided coverage to all the allocated 5 villages through BC Model.

The house advised the representative of SBI to take immediate steps for providing coverage to the 3 allocated villages.

(Action: SBI)

Hon'ble Finance Minister while appreciating the FIP participating banks for having achieved the target of providing coverage to all the 795 villages with population above 2000 under Phase-I of FIP, advised them to bridge the gap between the total number of households to be covered and the number of financial accounts opened upto 31st March 2014.

Regarding Phase-II of FIP for coverage of villages having population less than 2000, the Convenor, SLBC (Chairman, J&K Bank) stated that providing banking services to 5582 identified villages having population below 2000 in J&K State, to be covered during 2012-13, 2013-14, 2014-15 and beyond 2015, has already been taken up for implementation and against the target of 1259 villages set for financial year 2013-14, 1546 villages were covered upto 31st March 2014 constituting 123% of the target for the year. Banks have till date covered 2734 villages against the cumulative target of 2573 for FYs 2012-13 and 2013-14 thereby achieving 106% of the cumulative target upto the end of March 2014. Of the total 2734 villages covered under the scheme, basic banking services to 133 unbanked villages were provided through regular brick and mortar branches, 2436 villages through BC model and remaining 165 villages by other modes like mobile vans etc.

Regional Director, RBI appreciated the banks for the progress achieved under Phase-II of Financial Inclusion Plan during the first two years of its implementation but advised them to maintain the tempo so that the target of covering 5582 villages by March 2016 is realised.

The house placed on record that all the banks have surpassed the respective allocated targets as on 31st March 2014 except Punjab National Bank which shows a shortfall of

35 centers/ villages against the target of 143 centers as at the end of the FY 2013-14. The performance of PNB was viewed seriously by the house and representative of PNB was advised to take immediate and concrete steps to clear the backlog during the current quarter.

(Action: concerned FI Banks)

AGENDA ITEM NO: 93.02

Implementation of Electronic Benefit Transfer (EBT) Scheme in J&K State:

The Convenor, SLBC (Chairman, J&K Bank) informed the house that MOU was signed between the State Government and J&K Bank on 26th November 2013 with regard to implementation of the Electronic Benefit Transfer (EBT) Scheme which envisages direct transfer of benefits under various Social Security Schemes and State Subsidies into the accounts of beneficiaries without any manual intervention. He stated that in the first phase the scheme has been implemented in six pilot districts of the State i.e Srinagar, Ganderbal, Jammu, Rajouri, Kargil & Leh and benefits under IGNOAPS have been transferred into the accounts of beneficiaries successfully. As regards implementation of EBT Scheme in other districts of the State and coverage of other social security schemes under EBT Scheme as envisaged, the Convenor SLBC stated that the data validation in respect of remaining 16 Districts is under process and these districts shall be covered under the scheme very soon. He informed that J&K Bank has till date validated **70,049** beneficiary accounts out of the total **92, 565** accounts in respect of 17 districts including 6 pilot districts which stand already covered under the Scheme.

The Chief Financial Consultant, J&K Government, Mr. Ravi Magotra, being State Coordinator on EBT Project from the Government side, informed the house that the process of implementation of EBT Scheme in the remaining 16 districts of the State is going on smoothly. He assured the house that the remaining districts of the State shall be covered under EBT Scheme very soon.

Regional Director, RBI, Mr. K. K. Saraf while expressing satisfaction over the smooth implementation of EBT Scheme advised the representatives of Banks to expedite validation of beneficiaries accounts in respect of the remaining 16 districts so that the EBT project is taken to its logical conclusion in a seamless manner.

(Action: J&K Bank/ Finance Department, J&K Govt./LDMs & other banks)

AGENDA ITEM NO: 93.03

100% coverage of farmers in J&K State under Kissan Credit Card (KCC) Scheme:

On the progress achieved by the banks during FY 2013-14, under Kissan Credit Card Scheme, the Chairman, J&K Bank Mr. Mushtaq Ahmad stated that upto the end of March 2014, banks have sanctioned **7,44,470 KCCs** in J&K State, out of which **5,86,364 KCC** cases have been disbursed involving credit dispensation to the tune of **₹3,718.68** Crore. As per the data available **6,46,499 KCC** cases have been sponsored by Agriculture Department, J&K Govt. to various banks operating in the State and 2,72,937 KCC cases have been taken up by the banks directly. Out of the total KCC cases sponsored 1,48,633 cases have been rejected while 26,333 cases are pending with banks. This translated into achievement of 73% of the target of 10.17 lakh farm-operating families in the State.

Out of the total KCC cases sanctioned by banks, the Chairman, J&K Bank (Convenor, SLBC) stated that 52% contribution has come from J&K Bank alone having sanctioned 3,85,857 KCCs. Other major contributors have been JKGB with 1,02,713 KCCs(14%), SBI with 64,187 KCCs(8.62%), EDB with 58,286 KCCs(7.83%) & PNB with 42,704 KCCs(5.74%).

The Hon'ble Finance Minister expressed his displeasure over the progress achieved by the banks under Kissan Card Scheme stating that just 73% achievement under the Scheme as on 31st March 2014 is really a cause of concern for all of us keeping in view 30th June 2014 as final timeline for 100% Coverage. He took strong note of non-seriousness of the banks and Agriculture Department in achieving 100% coverage of farmers under the Kissan Credit Card (KCC) Scheme, which he said, is compelling SLBC to repeatedly extend the timelines. He impressed upon commercial banks as well as the functionaries of Agriculture and Revenue Departments to redouble their efforts for achieving 100% coverage of farm operating families under KCC Scheme positively before **30th June 2014** which is the extended timeline for 100% coverage of farmers under the Scheme.

On mismatch in data regarding KCC cases sponsored by the Directorates of Agriculture Department Kashmir/Jammu and the data submitted by the banks, Regional Director RBI

suggested that Lead District Managers and Agriculture Department at the district level should initiate painstaking efforts and look for road blocks to resolve the issue once for all.

On the mismatch of figures reported under KCC Scheme, Chairman, J&K Bank (Convenor SLBC) stated that though SLBC has been always advising for reconciliation of figures under KCC, the process of reconciliation needs to be revisited so that the figures are reconciled once for all.

After threadbare deliberations, it was decided that:

- **All the stakeholders involved in the process, viz. Agriculture Production Department, Revenue Department, Banks operating in the State, etc. to make necessary efforts in order to ensure that 100% coverage of farmers under KCCs in J&K State is achieved by 30th June 2014.**
(Action: Director, Agriculture Department (Kashmir/Jammu)/ Revenue Deptt./All member banks/SLBC Secretariat)
- **Commissioner/Secretary, Agriculture Production Department, J&K Government President(SLBC), J&K Bank, President (A&AP), J&K Bank, Director Agriculture Department, Kashmir and Jammu shall supervise the process of reconciliation of figures under KCC Scheme.**
(Action: President (SLBC), J&K Bank, President (A&AP) J&K Bank, Commissioner Secretary Agriculture Production Department Director, Agriculture Department (Kashmir/Jammu)
- **All the stakeholders, viz. Agriculture Department, Revenue Department and banks will ensure that pendency of cases is cleared expeditiously so that by the end of June, 2014 no case is pending with them.**
(Action: Director, Agriculture Department (Kashmir/Jammu)/ Revenue Deptt./All member banks/SLBC Secretariat)

Agenda Item No. 93.04

Branch Expansion Plan:

The Chairman, J&K Bank (Convenor, SLBC) stated that the Branch Expansion Plan for J&K State for the FY 2013-14 stood at **239** branches which included backlog of **78** branches. The BEP 2013-14 included J&K Bank=146 branches, SBI=21 branches, PNB=8 branches, JKGB=28 branches, EDB=23 branches, HDFC Bank=10 branches, Andhra Bank=1 branch and Anantnag Central Co-operative Bank=2 branches. The Chairman stated that out of the BEP of 239 branches, 103 branches were to be opened in the identified unbanked rural centers, which works out to 43% of the total branches planned to be opened in the financial year against the regulatory requirement of 25%.

The house placed on record that against the BEP of 239 branches, the banks have opened 114 branches in the State during the FY 2013-14 thereby registering achievement of 48%.

The house observed with concern that State Bank of India has opened only 2 new branches during the FY 2013-14 against the target of 21 branches followed by JKGB which has opened only 4 branches during the period under review against the target of 28 branches.

President (SLBC) J&K Bank, Mr. S. K. Bhat informed that J&K Bank has opened 13 more branches from 1st April 2014 till 21st May 2014 thereby minimizing the previous years shortfall to 47 branches.

The representative of SBI informed that 9 branches out of the target of 21 branches to be opened during FY 2013-14 have been made functional till 21st May 2014 and 5 more branches shall be opened by 30th June 2014.

The Chairman, JKGB, Mr. Vagesh Chander attributed the poor performance under BEP 2013-14 to shortage of staff. He stated that with the augmentation of staff the Bank is now in a position to clear the backlog by 30th June 2014.

- **The member banks were advised to submit the Branch Expansion Plan for Financial Year 2014-15 to J&K SLBC Secretariat for its consolidation.**
- **The concerned banks were advised to clear the backlog of previous financial year immediately.**

(Action: All member banks/SLBC Sectt.)

AGENDA ITEM NO: 93.05

Setting up of Financial Literacy Centres (FLCs) in J&K State – progress achieved as on 31.03.2014:

It was noted that FLCs have been operationalized in all the districts of the State by the concerned banks, viz. J&K Bank in 12 districts and SBI in 10 districts and are conducting indoor as well as outdoor awareness camps smoothly. During the FY 2013-14, 15,865 persons have availed indoor services and 75,480 persons have been benefited from 999 outdoor activities conducted by the FLCs.

In pursuance to the decision taken in the 89th meeting of J&K SLBC held on 6th June 2013 that all banks having rural branches operating in the State, should hold at least one financial literacy programme every month in terms of RBI guidelines, the house placed on record that 834 financial literacy camps have been conducted by 758 rural branches of six major banks during the Q4 of FY 2013-14 which is not satisfactory based on RBI guidelines which stipulates holding of at least one camp per rural branch per month. The non-compliance of RBI guidelines by the banks operating in the State has been viewed seriously and house decided that controlling offices of the banks should issue strict directions to all their rural branches operating in J&K State for strict compliance of the said regulatory guidelines.

The house placed on record that activities (both indoor & outdoor) undertaken by all the 22 FLCs during the quarter ended March 2014 facilitated credit linkage to 2,013 entrepreneurs out of which 1,540 entrepreneurs have established their income generating ventures.

(Action: All member banks / All LDMs/ SLBC Secretariat)

Standardized Financial Literacy Material-Printing & Distribution

The house noted with satisfaction that in pursuance to the guidelines issued by Reserve Bank of India the Financial Literacy Material (i.e. Financial Literacy Guide, Financial Diary and Financial Literacy Posters) was got printed by J&K SLBC Secretariat in three languages viz English, Urdu and Hindi and sufficient quantity was distributed among Financial Literacy Centers and rural branches of Banks in all the districts of the State for use at Financial Literacy Camps being organized by them.

On this Occasion the Financial Literacy Material was launched formally by the Hon'ble Finance Minister, J&K State, Jenab Abdul Rahim Rahter.

AGENDA ITEM NO: 93.06

Setting up of Rural Self-Employment Training Institutes (RSETIs):

The house noted that J&K Bank and SBI have operationalized RSETIs in their all respective Lead districts in J&K State.

The house placed on record that 7,288 persons were trained by the 22 RSETIs during the FY 2013-14 against 4,054 persons trained during the corresponding period of the previous year.

The house took on record that activities undertaken by all the 22 RSETIs during the quarter ended March 2014 facilitated credit linkage to 441 entrepreneurs out of which 426 entrepreneurs have established their income generating ventures.

(Action: JKBL/SBI/SLBC Secretariat)

Status regarding allotment of land by State Government to RSETIs

It was noted that in two districts i.e Kulgam and Bandipora possession of land has been handed over to the concerned sponsoring bank while in 16 districts the land has already been identified by the State Government. In four districts i.e Anantnag, Kupwara, Kargil and Kishtwar the land has not been identified yet.

On the issue of allotment of land to RSETIs by the State Government, Hon'ble Finance Minister impressed upon the officers of the concerned Government Departments to ensure that the land for these RSETIS, which stands identified in most of the districts, be transferred to the respective banks without delay so that permanent structures for housing these institutes are constructed and in the remaining districts the identification of land should be taken up on priority.

SEGMENT- 3 (PERFORMANCE REVIEW OF BANKING SECTOR)

AGENDA ITEM NO: 93.07

CREDIT FLOW TO PRIORITY SECTOR:

Bank-wise/ Sector-wise/ Region-wise achievements in lending to Priority Sector under Annual Credit Plan 2013-14 as at end of March 2014

The house recorded that as on 31st March 2014 banks have extended total credit of ₹10,268.58 Crore in favour of 4,13,488 beneficiaries (both under Priority and Non-priority Sectors) against aggregate target of ₹16,322.69 Crore for 7,81,234 beneficiaries under Annual Credit Plan 2013-14, thereby registering achievement of 63% in financial terms and 53% in physical terms.

Aggregate credit disbursement as on 31st March 2014 under ACP 2013-14 includes Priority Sector credit of **₹5,701.15 Crore** disbursed by banks in favour of 3,06,919 beneficiaries against the target of **₹10,142.46 Crore** for **6,13,489** beneficiaries (56% achievement in financial terms and 50% in physical terms) and Non-priority sector credit

of **₹4,567.43 Crore** in favour of **1,06,569** beneficiaries against the target of **₹6,180.22** Crore for **1,67,745** beneficiaries (**74%** achievement in financial terms and **64%** in physical terms).

Analyzing the bank-wise figures, the house took on record that under Priority Sector none of the banks have achieved the allotted target upto end of Q4 of FY 2013-14. J&K Bank has recorded 61% achievement, SBI=55%, PNB= just 36%, Other Commercial Banks=60%, Coop. Banks=52% and RRBs 42% of the respective individual ACP targets, which is not satisfactory and needs urgent attention of all stake holders.

Out of the total disbursement of ₹5,701.15 Crore under Priority Sector, J&K Bank alone has disbursed ₹3,619.13 Crore which accounts for 63.48% of the total disbursements made by all the banks under the said sector. Other 41 banks/ FIs operating in the State put together have disbursed ₹2,082.02 Crore which accounts for just 36.52% of the total credit disbursement made to Priority sector as on 31st March 2014.

Convener SLBC (Chairman & CEO J&K Bank) expressed displeasure that none of the banks have achieved 100% of their respective targets under Priority Sector. Commenting on mere 36% achievement of its annual target by Punjab National Bank, Convener SLBC sought comments from the representatives of PNB for their dismal performance. He stated that despite so many constraints Co-operative Banks have performed well compared to Punjab National Bank.

On poor performance of Punjab National Bank under Priority Sector, Regional Director RBI, Mr. K. K. Saraf stated that PNB has faced lot of criticism during earlier meetings also over many issues and there is no improvement despite assurances. He advised Dy. General Manager representing PNB in the meeting for putting in serious efforts to improve the position during the current financial year.

Responding to the low performance under Annual Action Plan, Dy. General Manager, Punjab National Bank apprised the house that the Bank lost sizeable business to HDFC Bank and J&K Bank but assured that they will strive hard to improve the position during the current financial year.

On reviewing the sub-sector wise achievement of targets under Priority sector lending as on 31st March 2014 the house observed that Agriculture shows the highest achievement

of 63% viz-a-viz annual targets followed by MSE (58%) & other sub Sectors (59%), Housing (48%) and Education (19%).

The abysmally low achievement under **Education Sector** was viewed seriously by the house and it was reiterated that the scheme be given more publicity in print and electronic media so that the students become aware about the benefits of the scheme. It was also decided that the salient features of the scheme be displayed at every bank branch so as to provide first hand information to the beneficiaries (students).

The Regional Director, RBI advised banks to make the existing Education loan scheme more liberal by incorporating changes in it so as to make it student friendly.

Analyzing the bank-wise figures, it was recorded that under **Non-Priority Sector** none of the banks have achieved the 100% mark upto 31st March 2014 with **J&K Bank having recorded 84% achievement**, SBI=62%, PNB= just 31%, Other Commercial Banks=55%, Coop. Banks=71% and RRBs=90% of their respective individual ACP targets.

On reviewing the sub-sector wise achievement of targets under **Non-Priority sector** as on 31st March 2014 the house observed that other sub-sectors show the highest achievement of 105% viz-a-viz annual target followed by Heavy Industries (54%), Medium Industries (36%), Housing Sector (12%) and lowest in Education Sector (2%). The abysmally low achievement of targets under Housing and Education Sectors was viewed with concern.

Out of the total disbursement of ₹4,567.43 Crore under Non-Priority sector, J&K Bank alone has disbursed ₹3,077.07 Crore which accounts for 67% of the total disbursements made by all the banks. Other 41 banks/ FIs operating in the State put together have disbursed ₹1,490.36 Crore which accounts for just 33% of the total disbursements made to non-priority sector as on 31st March 2014.

Again the poor performance of Punjab National Bank in respect of credit disbursement under Non-Priority sector was viewed seriously by the house and the bank was advised to accord priority to this issue as well.

- **After threadbare deliberations on the issue, the house observed that the overall achievement of 63% under ACP 2013-14 cannot be considered satisfactory. Banks/ FIs operating in the State, particularly those whose performance has not remained upto the mark during previous financial year were advised to take necessary steps to improve their position / performance during the current financial year. PNB in particular was advised to improve its performance in all the sectors.**

(Action: All member banks)

AGENDA ITEM NO: 93.08

CREDIT UNDER GOVERNMENT SPONSORED SCHEMES:

Against the target of ₹407.33 Crore for 30,712 beneficiaries for all banks operating in the State under ACP 2013-14, the achievement at the end of March 2014 under five major Government Sponsored Schemes, viz. NRLM (SGSY), PMEGP, JKSES, SJSRY and SC/ST/OBC has been of the order of ₹242.33 Crore spread over 10,389 beneficiaries in all the three regions of the State, thereby registering an achievement of 59% in financial and 34% physical terms. The achievement, as observed by Chairman J&K Bank (Convenor J&K SLBC), has not been satisfactory at all. He observed that there was urgent need for the State Government to bestow special attention towards timely release of subsidy under Government Sponsored Schemes. The delay in release of the subsidy is the major impediment in disbursement of loans under these schemes which ultimately results in poor achievements.

On the issue of poor performance under Government Sponsored Schemes various line departments and representatives of member banks put forth their view point before the house. After threadbare deliberations on the impediments in way of achievements of targets under Government Sponsored Schemes the house observed that pendency of huge number of cases with banks, rejection of substantial number of cases by the banks and low sponsorship of the cases by the sponsoring agencies are squarely responsible for the low credit takeoff under Government Sponsored Schemes. The house emphasized to focus attention for resolving these issues for achievement of better results in future.

Secretary to Government, KVIC raised the issue of collateral security being asked by banks for loans under PMEGP Scheme, non-acceptance of agriculture land as mortgage

by banks, concept of service area as some of the major impediments coming in way of progress under PMEGP Scheme.

Mr. Mushtaq Ahmad (Convenor SLBC) stated that there are clear-cut guidelines on these issues and no collateral is required for loans upto ₹10 lacs under Government Sponsored Schemes, except the security of assets to be created out of bank finance. The guidelines, he stated, have been disseminated to all the operational levels for strict adherence and no such practice has been reported in any of the business units of J&K Bank for the last one year. Moreover, Bank has launched a massive awareness campaign through electronic and print media for the benefit of general public on the subject.

On the issue of collateral security being asked by some banks for loans below ₹10 lacs under PMEGP Scheme, Regional Director RBI, Mr. K. K. Saraf stated that **128%** achievement under the said scheme indicates that banks are more liberal in advancing under PMEGP scheme and there may be some stray cases where banks are asking for collateral security for the loans below ₹10 lacs under Government Sponsored Schemes. He however, reiterated that banks should sensitize their operative levels on the issue.

- **After threadbare deliberations the house emphasized that all banks operating in the State and the concerned sponsoring agencies to consider the targets under Government Sponsored Schemes, which are largely aimed at poverty alleviation, as a mission and strive hard to fulfill the commitments under this vital segment.**

(Action: All member banks/Sponsoring agencies)

AGENDA ITEM: 93.09

Performance under Handicrafts / Handloom as on 31st March 2014:

The house recorded that banks have achieved 109% of target under Handicrafts, 44% of target under Handlooms and 91% of target under ACC Scheme upto the end of March 2014.

The house observed that delay in release of subsidy by the Government under Artisan schemes is one of the major road blocks coming in way of progress under the said Schemes.

Substantiating the stance taken by the house on release of subsidy in various Artisan Schemes by Government, Managing Director, Women's Development Corporation (WDC) informed that 80 cases sponsored by WDC to various banks are pending for want of subsidy to be released by Handicrafts Department.

Mr. Mushtaq Ahmad (Convenor SLBC) stated that there is urgent need for the State Government to bestow attention towards release of subsidy in respect of Artisan Scheme which he said is the major impediment coming in way of progress under the Scheme. He stated that despite requests in this regard to the concerned department of the State Government no positive response has been received till date which has hampered credit dispensation under the said schemes.

Director Handlooms Department requested the banks to extend liberal finance to the Handloom sector which holds great promise for substantial employment generation. He informed the house that despite release of subsidy by Ministry of Textiles, Gol which is parked with NABARD, the scheme is not picking up. He emphasized to give due support to the Handloom Scheme (Weavers Credit Card) which he said is not picking up like the Handicrafts Scheme (ACC).

Chairman, J&K Bank (Convenor SLBC) stated that Handloom sector is equally important for the banks but the scheme is not picking up due to the lack of coordination between the Handlooms Department and Banks. He advised for synchronizing activities of Handlooms Department and Banks so as to envisage better results in future.

(Action: Directors of Handicraft/Handlooms/All LDMs/All member banks)

AGENDA ITEM: 93.10

Monitoring of flow of Credit for livestock and fisheries Sector:

Progress achieved by the Banks in delivering credit to livestock and fisheries Sector as at the end of March 2014 was taken on record.

Commissioner/ Secretary to Government, Animal Husbandry Department informed the house that first meeting of Steering Sub-Committee of SLBC to monitor flow of credit for livestock and fisheries sector shall be held shortly wherein measures shall be taken to minimize the gap between the cases sponsored and cases sanctioned under livestock and fisheries Sector.

AGENDA ITEM: 93.11

ACHIEVEMENT UNDER SELF HELP GROUP (SHG):

The house took on record the cumulative position of SHGs formed in J&K State upto the end of March 2014 which stood at 10,808, out of which 7,222 SHGs were credit-linked involving an amount of ₹51.11 Crore.

The house observed that the position is not satisfactory and advised all the member banks and concerned government agencies to take necessary measures in order to improve the progress during the Current Financial Year.

(Action: All member banks/Govt. Agencies)

AGENDA ITEM NO: 93.12

Rajiv Rinn Yojna (RRY) modified form of Interest Subsidy Scheme for Housing the Urban Poor (ISHUP):

The house placed on record the fixation of district-wise targets under Rajiv Rinn Yojna (RRY) Scheme, the modified form of ISHUP adopted in 91st SLBC meeting.

The house advised the concerned sponsoring agency to sponsor the cases so as to register progress under the scheme which is due to close on 31st March 2017.

(Action: Housing & Urban Dev. Deptt., J&K Govt./ State Urban Development Agency (SUDA)/member banks/SLBC secretariat)

AGENDA ITEM: 93.13

BANK CREDIT AT A GLANCE (OVERVIEW OF CREDIT SCENARIO IN J&K STATE) STATISTICAL DATA OF VARIOUS BANKS IN J&K STATE AS AT END OF MARCH 2014:

The Chairman, J&K Bank (Convenor SLBC) informed the house that the total advances of all banks operating in the State as on 31st March 2014 stood at ₹32,196.43 Crore recording a YoY growth of 36.76% while as the total deposits in the State stood at ₹72,214.22 Crore indicating YoY growth of around 12%. As a result of this healthier credit growth the C. D. Ratio of the State has significantly improved from 36.51% as on 31st March 2013 to 44.58% as on 31st March 2014, which is encouraging.

Commenting on the credit sharing by major banks in the State, the Chairman, J&K Bank highlighted that J&K Bank has the largest share of ₹19,845.32 Crore comprising 62% of the total outstanding credit of ₹32,196.43 Crore in the State as at the end of March 2014. The share of SBI is ₹4,811.42 Crore comprising 15% and that of PNB is ₹1,563.65 Crore comprising 5%. The share of all other banks put together is ₹5,976.04 Crore which constitutes 19% of the total outstanding credit as on 31st March 2014.

The house also placed on record that an amount of ₹2,079.43 Crore, ₹637.74, ₹220.34 Crore disbursed by outside State branches of SBI, PNB and JKB respectively for financing the projects in J&K State, has been for the first time incorporated in their advances figure to determine their CD Ratio at State Level as per RBI directions issued vide circular No.RPCD.LBS.BC.NO.47/01.13.03/2005-06 dated November 9, 2005.

During the period under review the CD Ratio of J&K Bank has improved from 38.88% to 43.43% YoY Basis (from 38.88% to 43.92% after including the Mid-Corporate advances of ₹220.34 Crore made by outside State Branches), SBI from 26.76% to 29.01% YoY (from 26.76% to 51.10% after including the Mid-Corporate advances of ₹2,079.43 Crore made by outside State Branches) while CD Ratio of PNB has declined from 23.07% to 20.53% YoY basis(but after including the Mid-Corporate advances of ₹637.74 Crore made by outside State Branch the CD Ratio of PNB has improved from 23.07% to 34.67%). The CD Ratio of RRBs has also improved from 41.20% as on 31.3.2013 to 43.73% as on 31.3.2014 while as in respect of Co-operative Banks it has improved from 33.41% as on 31.3.2013 to 34.78 % as on 31.3.2014.

- **After discussion on the issue banks operating in the State whose Credit Deposit Ratio as on 31st March 2014 stood below 40% were advised to take suitable measures for improving their CD Ratio to ensure that the target of 40% Credit Deposit Ratio is achieved during the current financial year.**

(Action: All member banks)

AGENDA ITEM NO: 93.14

Credit delivery to Micro, Small and Medium Enterprises (MSMEs) as at the end of March 2014:

Progress achieved by the banking sector in J&K State as at the end of March 2014 was taken on record.

AGENDA ITEM NO: 93.15

A) Opening of Specialized Branches in MSME Clusters

B) Rehabilitation of Sick Micro and Small Enterprises-Monitoring by Empowered Committee.

The house impressed upon the banks to take immediate necessary steps for opening of branches in identified MSME clusters for providing banking services.

The house observed that the rehabilitation of Sick, Micro and Small Enterprises is being regularly monitored by Empowered Committee on MSMEs and also by Sub-Committee of State Level Inter-Institutional Committee (SLIIC) on MSMEs besides being monitored by High Level Committee on MSMEs.

(Action: Member banks/Directorate of Industries & Commerce Kashmir/Jammu)

AGENDA ITEM NO: 93.16

Flow of Credit in Minority Concentrated Districts:

The position was taken on record.

AGENDA ITEM NO: 93.17

Performance review of LDMs/ DLRCs & DCCs:

Conduct of DLRCs and DCCs meetings

The house observed that the periodicity of conducting DCC and DLRC meetings prescribed by RBI is being complied with by all the LDMs in J&K State and these meetings are being conducted regularly.

(Action: All LDMs)

District-wise Credit Deposit Ratio

The position was taken on record and the districts having low Credit Deposit ratio were advised to explore the potential for credit dispensation/ absorption in order to improve the CD Ratio to the desired level.

SEGMENT – 4 (RECENT DEVELOPMENTS)

AGENDA ITEM NO: 93.18

NABARD's Support to Farmers' Training Centre (FTC) set up by the banks

The progress made in setting up of Farmers Training Centers (FTCs) in Kashmir, Jammu and Ladakh regions by J&K Bank, PNB and SBI respectively was taken on record and concerned banks were advised to expedite the process.

(Action: JKB, SBI & PNB, NABARD)

AGENDA ITEM NO: 93.19

Implementation of modified Revival, Reform and Restructuring (RRR) Package for Handloom Sector; institutional credit component of integrated Handlooms Development Scheme (IHDS) and their merger into "National Handloom Development Programme".

The claims as made in respect of individual weavers under Revival, Reform and Restructuring (RRR) Package for Handloom Sector and settlement thereof was taken on record by the house.

The refund of subsidy amount by State Bank of India in respect of 22 cases under reform package of Handloom sector as informed by NABARD, which is the implementing agency for the Scheme, was viewed seriously by the house and representative of SBI was advised to communicate the reasons for refund of subsidy amount to SLBC Secretariat.

(Action: State Bank of India)

AGENDA ITEM NO: 93.20

Establishment of Dairy Units under National Mission on Protein Supplementation (NMPS):

The guidelines framed by Directorate of Animal Husbandry for establishment of Dairy Units under National Mission on Protein Supplementation (NMPS) were already

approved and accepted by the house for implementation in the State in 91st SLBC meeting.

Directorate of Animal Husbandry Department Jammu to convey District-wise targets under the scheme to SLBC Secretariat immediately for onward fixation of targets to the individual banks in J&K State through the concerned Lead District Managers.

(Action : Animal Husbandry Deptt./ member Banks & LDMs)

AGENDA ITEM NO: 93.21

Constitution of Sub-Committee of SLBC for State Rural Livelihood Mission (SRLM)

The house placed on record the programmes of Sub-Committee of SLBC for State Rural Livelihood Mission (SRLM) which was constituted by the house in 92nd meeting of J&K SLBC.

(Action: Convenor Bank/NABARD/Rural Dev. Deptt.)

AGENDA ITEM NO: 93.22

Annual Credit Plan for FY 2014-15

The Annual Credit Plan of ₹19,993.88 Crore for CFY (2014-15) envisaging total priority sector credit target of ₹12,464.10 spread over 6,74,773 beneficiaries and Non-Priority Credit target of ₹7,529.78 spread over 2,08,685 beneficiaries was approved by the house for implementation in the State. All member banks were advised to make concerted efforts to achieve 100% targets stipulated under the ACP for the current financial year.

The meeting ended with a vote of thanks to the Chair, which was presented by Sh. S.K.Bhat, President (LBD/SLBC), J&K Bank.

Assistant Vice President
(LBD/J&K SLBC)

Annexure-A

List of Participants of the 93rd Meeting of J&K SLBC held on 22nd May 2014 at SKICC Srinagar

<u>S. No.</u>	<u>Name of the Participant</u>	<u>Designation / Department/ Organization</u>
S/Shri		
Chief Guest		
1.	Jenab Abdul Rahim Rather	Minister for Finance & Ladakh affairs, J&K State
Convenor		
2.	Mushtaq Ahmad	Chairman & CEO, J&K Bank
State Government		
3.	M. I. Khanday	Chief Secretary, J&K State
4.	B. R. Sharma	Principal Secretary, Planning & Dev. Deptt.
5.	B. B. Vyas	Principal Secretary, Finance
6.	Sarita Chauhan	Comm./Secy., Animal & Sheep Husbandry Deptt.
7.	Zaffar Ahmad	Commissioner/Secretary, Tourism and Culture Deptt.
8.	Ravi Magotra	Chief Financial Consultant, Finance Department
9.	N. A. Wani	Special Secy., Rural Development Deptt. Jammu
10.	Dilshada Khan	Special Secy. Industries & Commerce Deptt.
11.	Farooq Ahmad Peer	State Mission Director, SRLM
12.	Dara Singh Bali	SE, IT Department
13.	Anil Sharma	Special Secy. Labour & Employment
14.	Bashir Ahmad	Chief Executive, UDAK
15.	M. R. Mattoo	Director, Planning, Agriculture Production Deptt,
16.	Dr. Shamas-Ud-din	Director, Animal Husbandry
17.	Dr. M. I. Parray	Director, EDI
18.	Nazim Khan	Director, Industries & Commerce Department Kashmir
19.	Gulzar Ahmad Qureshi	Director, Industries & Commerce Department Jammu
20.	Mir Altaf Ahmad	Director, Rural Development, Kashmir
21.	Dr. S. S. Jamwal	Director, Agriculture, Jammu
22.	Mushtaq Ahmad	Director, Agriculture, Kashmir
23.	Tariq H. Ganai	Director, Handicrafts Department
24.	Virender Sharma	Director MSME Jammu
25.	Ilham Naseem	Managing Director, SIDCO
26.	V. K. Dhar	Dy. Director, Employment
27.	Anjna Tiku	Addl. Registrar, J&K Cooperatives
28.	Naheeda Soz	Managing Director, Women's Development Corporation.
29.	Mohd Farooq Thoker	MD, J&K State Financial Corporation
30.	Muzaffar Ahmad Wani	Addl. Secretary Law
31.	Babu Ram	Addl. Secretary, Social Welfare Department
32.	Mufti Noorul Hassan	Housing & Urban Dev. Deptt.
33.	Reyaz A. Shah	Asstt. Director Horticulture
34.	Mir Afroz	Secretary/CEO KVIB
35.	J. C. Bhagat	Asstt. Director, KVIC
36.	Y. P. Suman	MD, J&K SC/ST/OBC Dev. Corporation
37.	M. I. Kataria	Manager Projects, J&K SC/ST/OBC Dev. Corporation
Government of India		
38.	A. K. Dogra	Dy. Secy., DFS, MOF, GOI
Reserve Bank of India		
39.	K. K. Saraf	Regional Director

40. Ravinder kaul	...	AGM-in-charge, RBI Srinagar
NABARD		
41. Ranbir Singh	...	General Manager, R.O. Jammu
42. Dinesh K. Kapila	...	DGM, Srinagar.
J&K Bank (Convenor Bank)		
43. Parvez Ahmed	...	Executive President
44. Ab. Hamid Banday	...	Executive President
45. S. K. Bhat	...	President (Finance/SLBC)
46. R. K. Chhibber	President (FID)
47. Mohammad Amin	...	President (A& AP)
48. A. K. Pandita	...	Vice President (PS)
49. A. R. Sheigan	...	Vice President/Zonal Head, Kashmir(Central)
50. M. S. Kaboo	...	Vice President/ Zonal Head ,Kashmir (North)
51. Mushtaq Ahmad	...	Vice President/ Zonal Head ,Kashmir (South)
52. Gulzar Ahmad Zargar	...	Asstt. Vice President, LBD/SLBC
53. Rafiq Ahmad Baba	...	Executive Manager, LBD
54. Altaf Ahmad Zargar	...	Executive Manager, FID
Public Sector Banks		
55. D. K. Kaul	...	Regional Manager, SBI
56. R. L. Lochan	...	Chief Manager (Lead Bank), SBI
57. Mohd. Latif Mir	...	DGM, Punjab National Bank
58. Bharat B. Mattoo	...	Chief Manager, State Bank of Patiala
59. R. K. Dhingra	...	Zonal Head, Allahabad Bank
60. M. Shafi Bhat	...	Senior Manager, Allahabad Bank
61. Anurag Prakash	...	Chief Manager, Canara Bank
62. Ramesh K. Raina	...	AGM, Oriental Bank of Commerce
63. Bhajan Singh	...	Sr. Manager, UCO Bank
64. S. S. Malik	...	Dy. Regional Manager, Central Bank of India
65. Kunal Dogra	...	Manager, Bank of India
66. S. K. Garg	...	AGM, Bank of Baroda
67. Vijay Kumar	...	Senior Manager, P&S Bank
68. K. B. Chandra	Chief Manager, Union Bank of India
69. Ashutosh Singh	...	AGM, IDBI Bank
Private Sector Banks		
70. Ajay Pandit	...	Head Retail Branch Banking J&K, HDFC Bank
71. Malik Saiyidain	...	Cluster Manager, ICICI Bank
72. Omar Guroo	...	Manager, Yes Bank
73. Mohd Moin Sheikh	...	Branch Head, Axis Bank
Regional Rural Banks		
74. Vagesh Chander	...	Chairman, J&K Grameen Bank
75. M. L. Bhat	...	General Manager, EDB
Cooperative Banks		
76. B. A. Lone	...	Managing Director, Baramulla Central Coop. Bank
77. G. M. Bhat	...	General Manager J&K SCB
78. Atta Mohd Nath	...	Chief Executive, Anantnag Central Coop. Bank
79. Sham Lal Sharma	...	AGM, JCC Bank
80. Abdul Majeed Dar	...	MD, Kashmir Mercantile Cooperative Bank
SIDBI		
81. Anuj Jain	...	AGM, SIDBI
Lead District Managers		
82. Nissar Ahmad Ahanger	...	LDM, Srinagar

83. Asrar Ahmad	...	LDM, Budgam
84. Fazal Haq Qureshi	...	LDM, Ganderbal
85. Javeed Ahmad Qureshi	...	LDM, Baramulla
86. Ayub Ahmad Khuroo	...	LDM, Bandipora
87. Imtiyaz Ahmad Zaindari	...	LDM, Kupwara
88. Mohammad Sayed Shah	...	LDM, Pulwama
89. Ghulam Jeelani Shah	...	LDM, Shopian
90. Ghulam Nabi Dar	...	LDM, Kulgam
91. Mufti Gh. Mohammad	...	LDM, Anantnag
92. Arvind Kapoor	...	LDM, Rajouri
93. Mohd. Shafi Ayaz	...	LDM, Poonch
94. Jawahar Kaul	...	LDM, Jammu
95. Satish Gupta	...	LDM, Kishtwar
96. I. B. Sharma	...	LDM, Doda
97. Nawang Tsering	...	LDM, Kargil
98. Mohd Illyas	...	LDM, Ramban
99. Anil Mattoo	...	LDM, Leh

Other Participants

100. G. R. Kumar	...	State Project Coordinator, RSETIs
101. Ghulam Hassan Keeno	...	District Coordinator, SBI
102. Rajesh Katha	...	Chief Manager, Rural, SBI Srinagar

**